

Oifis an Cheannasaí Airgeadais, An Roinn Airgeadais Oifigí na Cathrach, An Ché Adhmaid, Baile Átha Cliath 8, Éire

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Report to the Finance Strategic Policy Committee Crowdfund Dublin City

Background

The Finance Strategic Policy Committee has championed and supported the introduction of Civic Crowdfunding to Dublin City Council over recent years. This has involved market engagement and evaluation, an open competitive tender process and selection. This project has been led by the Finance Department with a small group including staff from Procurement, Information Systems, Sports and Recreation and Housing and Community.

Project Objectives

The primary objective of the introduction of Civic Crowdfunding has the creation of opportunities for community engagement at a local level. Building on those connections into the future is also a key aim. In addition to benefiting communities, the project must protect and safeguard pledges made of whatever value, during the crowdfunding process.

Commencement of Microsite

Dublin City Council has engaged Spacehive, a UK based provider of a civic crowdfunding platform. Crowdfund Dublin City will be accessed through a microsite on the Spacehive platform and through a webpage on Dublin City Council's website. Attached to this report is an outline of the information available to users on the micro site (*Appendix A*). An internal briefing session was held also on 11th September for the benefit of the Elected Members, Finance SPC members and Dublin City Council staff on a hybrid basis (Council Chamber and Zoom).

Other Crowdfund Dublin City Events

A briefing session for external stakeholders will be held virtually on 20th September. Those invited include representatives of business and community groups. The project will be formally launched by Ardmheara Daithi de Roiste at 7.30pm in the Oak Room of the Mansion House. An online workshop will be held on 17th October for project creators.

Next Steps

Pitches for funding will be accepted up to and including 29th November. Applications will be regularly assessed by Dublin City Council during the funding window and contributions will be made to projects that have attracted sufficient funds through the crowd. A social media campaign is in progress (*Appendix B*) to encourage participation.

<u>Kathy Quinn</u> Head of Finance with responsibility for ICT

21st September 2023







Indicative movement pages



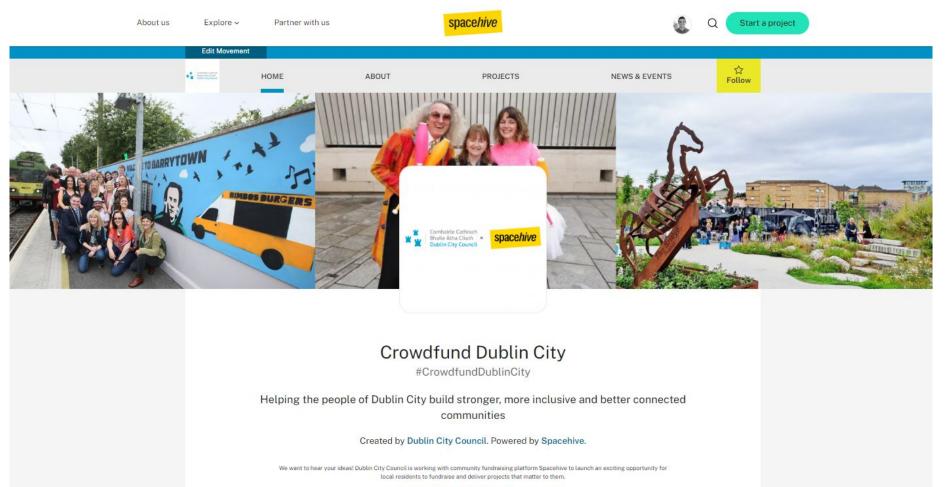
Crowdfund Dublin City Programme Page

A Spacehive Programme Page is made up of the five web page sections detailed below. Each section is designed to share helpful information to provide an informative picture of your Programme's objectives to grow engagement and involvement from project creators, backers and supporters.

NB: for reference and ideas, you can find an example of a live Partner Programme page here

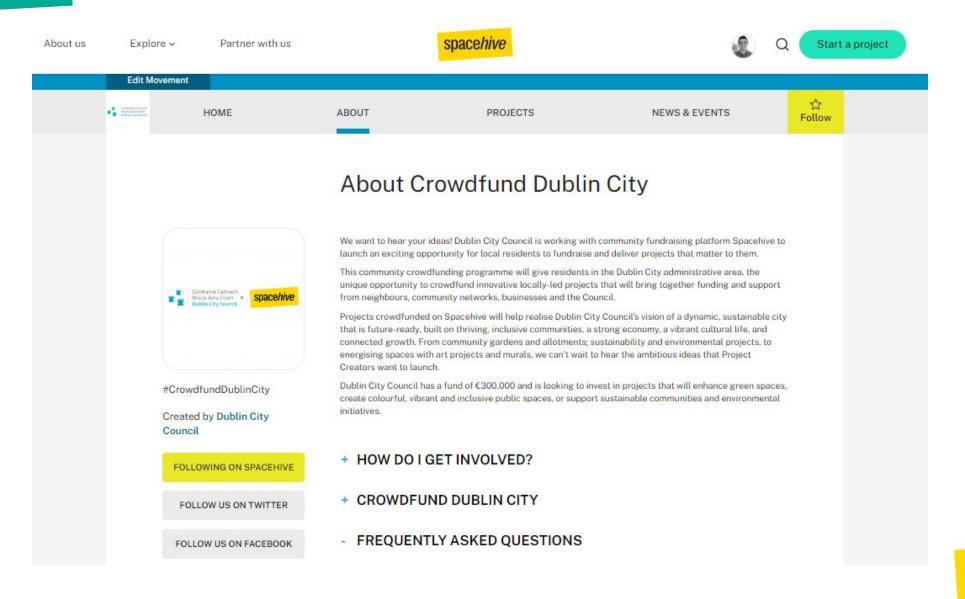
Home	About	Projects	Funds & support	News & Events
This section gives a brief but informative overview of your Programme. i.e. its mission, objectives, to outline the impact your programme will create.	This section shares a fuller background and context of your Programme to drive further interest, including additional information, FAQs and inspirational videos.	This section showcases the variety of projects that are part of your Programme. It is the 'shop window' of your Programme, designed to inspire people to start projects or back existing projects by pledging funds to help them reach their targets.	This section summarises the different fund(s) available and their criteria to engage project creators to pitch to them as part of your Programme.	This is your central hub for sharing the latest news, press articles, events and updates on your movement and its projects.

Home



More about us

About



About



FOLLOWING ON SPACEHIVE	- HOW DO I GET INVOLVED?
FOLLOW US ON TWITTER	How do I get involved?
	Cén chaoi ar féidir a bheith bainteach leis?
FOLLOW US ON FACEBOOK	
	Join us for the official launch of Crowdfund Dublin City on Tuesday 3rd October.
FOLLOW US ON INSTAGRAM	To register click here.
	Follow the below steps to get involved.
	1. Create a project page / Cruthaigh leathanach tionscadail
	Spacehive will help you develop your project idea so that you are set up for success and ready to
	crowdfund. Tell us about your idea via this short form and the Spacehive team will be in touch to guide you on how to begin your campaign.
	2. Submit your project for verification / Cuir do thionscadal isteach le haghaidh fíoraithe
	Your project costs and necessary permissions will be verified by the Spacehive team. This involves us checking quotes that you provide and whether you need to secure specific permissions to deliver your project. Gather this information in advance for speedy verification.
	To find out more, register for one of our upcoming events here.
	3. Share and collect pledges / Roinn agus bailigh gealltanais
	Once your project is live, share news of your project via as many platforms as possible. Start raising funds and boost local support before your pitch for funding is assessed by Dublin City Council. Spacehive offers helpful tips, resources and direct user support on how to achieve your crowdfunding goals and the Spacehive team is on hand to share lots of advice as you need it.
	4. Access Dublin City Coucil funds / Faigh rochtain ar chistí Chomhairle Cathrach Bhaile Átha Cliath
	Work with Spacehive to develop your pitch on the platform and you could attract additional funding via a Dublin City Council pledge. Crowdfund Dublin City offers Project Creators the opportunity to receive a donation from Dublin City Council provided the project meets the criteria of the fund, as well as having received a sufficient amount of support from the community through crowdfunding. There is €300,000 available to support projects across Dublin City.
	Continue securing support and pledges from as many backers as possible to demonstrate local buy-in for your project. The Council will want to see there is an appetite for your project when they assess your pitch.
	Your pitch will be assessed for a pledge at regular assessment intervals throughout the funding window. If you can demonstrate support from the community and submit a strong pitch, you could receive up to 50% of your crowdfunding target, up to a maximum of €5,000, pledged by Dublin City Council directly into your campaign.
	5. Hit your target and deliver your project / Bain do sprioc amach agus cuir do thionscadal i gcrích
	Crowdfund Dublin City works on an all-or-nothing model which means you'll receive your funds after you have reached your fundraising target. Please allow up to three weeks to receive funds once your campaign ends. Once you have delivered your project, you can update your backers on your successes by completing an impact report on Spacehive. If you do not hit your campaign target, your project will not receive its funding and any backers who have pledged funds will be refunded.
	To learn more about crowdfunding on Spacehive, visit the Help Centre.
	For any additional questions, please contact Spacehive on support@spacehive.com

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Crowdfund Dublin City

Slua-mhaoiniú Chathair Bhaile Átha Cliath

CROWDFUND DUBLIN CITY

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The €300,000 Crowdfund Dublin City fund will support locally-led projects across the city, giving communities the opportunity to deliver exciting projects that have the backing of the community and the Council alike.

Depending on the nature of your project, you might also be matched with other funds available in your area.

Who can apply for funding?

Community groups, social enterprises and individuals with community support could potentially receive a pledge of up to 50% of their crowdfunding target, capped at €5,000. This contribution from Dublin City Council is pledged directly into your crowdfunding campaign alongside contributions from the community.

Please note: private companies are not eligible for this fund.

Project criteria:

Dublin City Council is interested in funding small cost but high impact projects that:

- · Enhance green spaces for the use of local residents
- · Promote social inclusion and diversity
- Create a vibrant cultural life for the city
- Improve the health and wellbeing of communities
- Support sustainable communities and reduced carbon usage
- Crowdfund Dublin City can support:
- · Projects submitted by voluntary and community groups
- · Projects submitted by individuals who have the support of their community

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FREQUENTLY ASKED QUESTIONS

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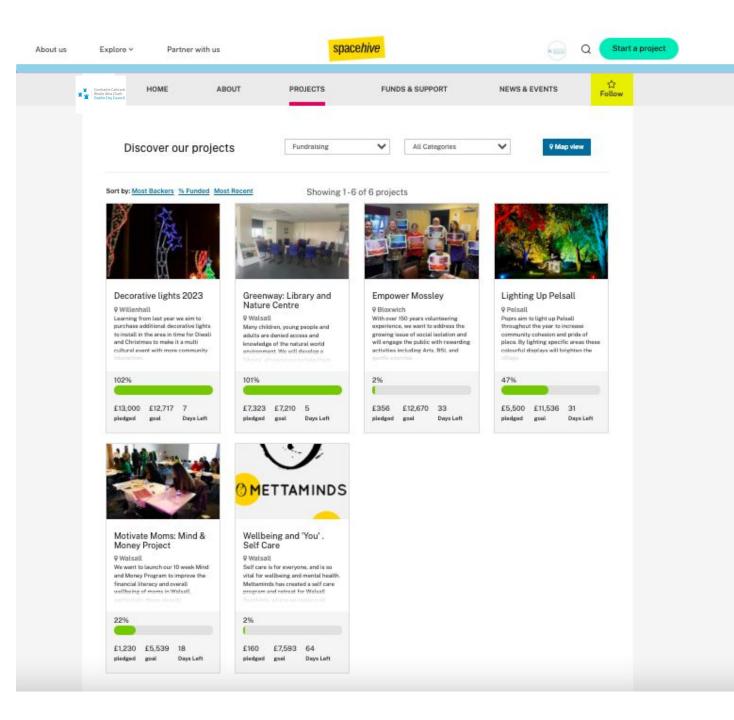
Frequently Asked Questions

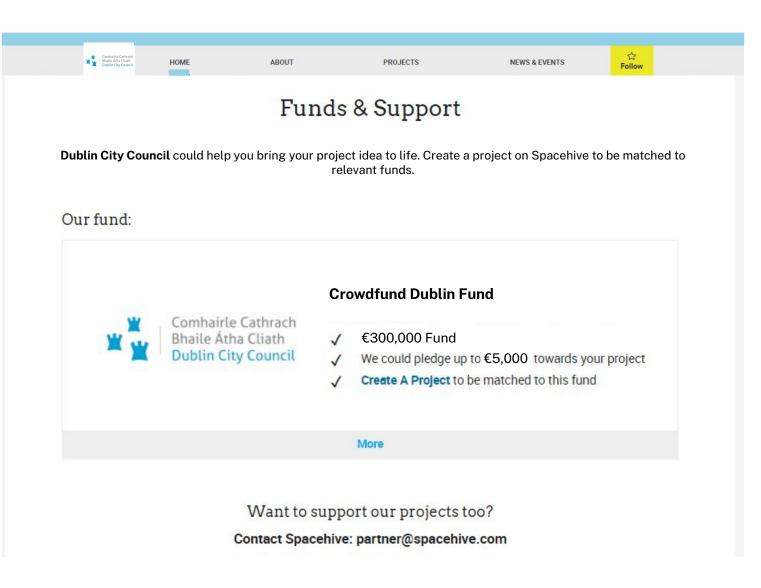
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Please refer to our FAQs for any further information.

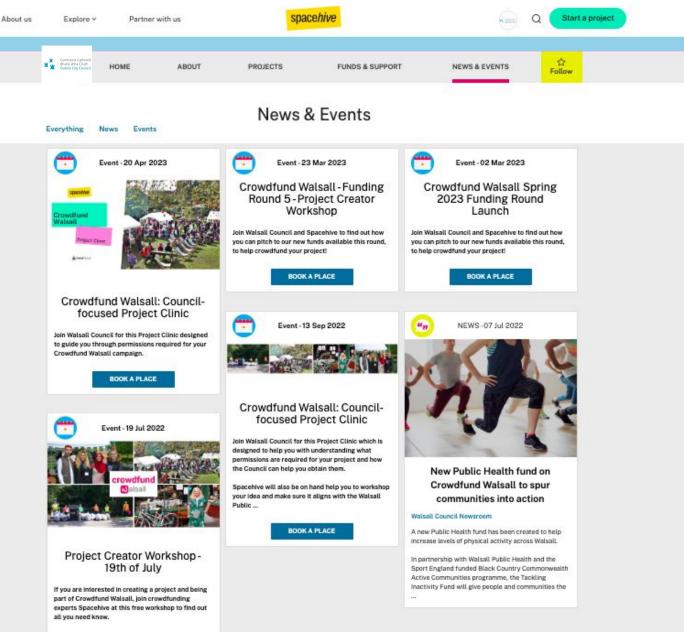
If your question is not included here, please visit the Spacehive Help Centre here or email Spacehive on support@spacehive.com

Projects















Frank Kibble Partnerships Director frank@spacehive.com

Thank you

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